

SBA Offers Disaster Assistance to Arkansas Businesses and Residents Affected by the Severe Storms, Straight-line Winds and Tornadoes

occurring: June 25 through June 26, 2023

**Counties** 

Primary: Lonoke & Poinsett (Eligible for Physical Damage & EIDL) Contiguous: Arkansas, Craighead, Crittenden, Cross, Faulkner, Jackson, Jefferson, Mississippi, Prairie, Pulaski & White (EIDL only)

**Key Facts** 

Businesses of all sizes and private nonprofit organizations may borrow up to \$2 million to repair or replace physical damages

Disaster loans up to \$500,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$100,000 to repair or replace personal property, including up to 1 vehicle

Economic Injury Disaster Loans (EIDL) available for Small Businesses, Small Agricultural Cooperatives, and most Private Non-Profits

Rates as low as 2.5% for homeowners & renters, 2.375% for private Non-Profits and 4% for Businesses

Loan terms up to 30 years, no payments or interest accrual for 12 months from the date of the initial disaster loan disbursement

<u>Application Filing Deadlines</u> Physical Damage: January 16, 2024 Economic Injury: August 19, 2024

# Disaster Loan Outreach Centers Opening Monday, November 27th



# FAULKNER COUNTY

Emergency Management Office Training Room 57 Acklin Gap Road Conway, AR 72032

Mondays – Tuesdays 8am-4:3opm CT Wednesdays 9:3oam-6pm CT Fridays: 8am-4:3opm CT Beginning December 14 Thursdays 8am-4:3opm CT



### LONOKE COUNTY

Lonoke County Courthouse Annex Break Room 210 N Center Street Lonoke, AR 72086

> Mondays – Friday 8am–4:3opm CT



#### **POINSETT COUNTY**

Marked Tree Community Center 8o6 Liberty Street Marked Tree, AR 72365

Mondays – Fridays 8am–5:00pm CT

## **Virtual Disaster Loan Outreach Center**

Monday — Friday (5 days/week) 8:00 a.m. — 4:30 p.m. PT FOCWAssistance@sba.gov (916) 735-1507

Applicants may apply online, receive additional disaster assistance information, and download applications at <a href="https://disasterloanassistance.sba.gov/">https://disasterloanassistance.sba.gov/</a>