

FAULKNER COUNTY, ARKANSAS
ANNUAL FINANCIAL REPORT
FOR YEAR ENDED DECEMBER 31, 2020

	General Funds	Road Funds	Other Funds In the Aggregate
Beginning cash balance - January 1, 2020	\$ 4,784,266.52	\$ 4,510,084.31	\$ 10,741,041.06
Ending cash balance - December 31, 2021	\$ 7,581,900.23	\$ 4,523,341.73	\$ 11,549,288.97
REVENUES			
State aid	\$ 1,376,423.37	\$ 4,071,921.12	\$ 736,157.93
Federal aid	\$ 1,318,662.07	\$ 167,876.21	\$ 524,626.19
Property taxes	\$ 8,211,120.88	\$ 3,201,224.19	\$ 2,148,541.73
Sales taxes	\$ -	\$ -	2,673,167.92
Fines, forfeitures, and costs	\$ 754,787.35	\$ -	\$ 449,138.63
Investment income	\$ 81,103.69	\$ 72,118.53	\$ 158,955.76
Officers' fees	115,300.90	\$ -	\$ 1,107,998.70
911 fees	\$ -	\$ -	\$ 1,090,438.05
Jail fees	\$ 761,416.00	\$ -	\$ 16,666.84
Franchise fees	\$ -	\$ -	\$ -
Insurance premiums collected	\$ 3,957,877.48	\$ -	\$ -
Treasurer's commission	\$ 285,810.39	\$ -	\$ 47,943.22
Collector's commission	\$ 446,354.31	\$ -	\$ 250,000.00
Assessor's salary and expense	\$ 1,394,768.74	\$ -	\$ 2,714.00
Other	\$ 805,132.63	\$ 108,026.25	\$ 397,819.44
TOTAL REVENUES	\$ 19,508,757.81	\$ 7,621,166.30	\$ 9,604,168.41
Less: Treasurer's commission	\$ 218,899.68	\$ 144,797.58	\$ 292,608.16

NET REVENUES	\$ 19,289,858.13	\$ 7,476,368.72	\$ 9,311,560.25
EXPENDITURES			
Current:			
General government	\$ 7,931,361.56	\$ -	\$ 1,287,950.61
Highways and streets	\$ -	\$ 7,466,064.32	\$ 6,303,900.61
Health	\$ 45,059.00	\$ -	
Law enforcement	\$ 8,442,485.37	\$ -	\$ 5,490,442.72
Public safety	\$ 108,378.47	\$ -	\$ 649,676.15
Recreation and culture	\$ -	\$ -	\$ 2,016,363.29
Social services	\$ 213,808.42	\$ -	\$ -
TOTAL CURRENT	\$ 16,741,092.82	\$ 7,466,064.32	\$ 15,748,333.38
Debt Service:	\$ -	\$ -	\$ -
Bond principal	\$ -	\$ -	\$ -
Bond interest and other charges	\$ -	\$ -	\$ -
Note principal	\$ -	\$ -	\$ -
Note interest	\$ -	\$ -	\$ -
Lease principal	\$ -	\$ -	\$ -
Lease interest	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 16,741,092.82	\$ 7,466,064.32	\$ 15,748,333.38
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 2,548,765.31	\$ 10,304.40	\$ (6,436,773.13)
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 1,240,000.00		
Transfers out	\$ (1,000,000.00)		\$ (240,000.00)
Prior Year Audit Adjustment			
Prior Year Void Checks	\$ 3,982.35		\$ 1,534.44
TOTAL OTHER FINANCING SOURCES (USES)	\$ 243,982.35	\$ -	\$ (238,465.56)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 2,792,747.66	\$ 10,304.40	\$ (6,675,238.69)